

# The Adirondack Trust Company

## News Release

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**FOR IMMEDIATE RELEASE:**

**January 6, 2012**

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The Adirondack Trust Company  
(518) 584-5844

### **THE ADIRONDACK TRUST COMPANY NOMINATES CHRISTEL ALBRITTON MacLEAN TO BOARD**

**Saratoga Springs, New York** – The Adirondack Trust Company announced today that Ms. Christel A. MacLean has been nominated to stand for election to the Board of Directors of The Adirondack Trust Company at the Annual Stockholders' Meeting to be held on February 1, 2012. Ms. MacLean is the Managing Partner of Sperry's Restaurant Group and Circus Restaurant Group. She is also the Principal of MacLean Management Group as well as the Principal Broker of Realty Saratoga.

Ms. MacLean said, "Based on my diverse business background and deep appreciation for our area I am confident that I will help foster the growth of The Adirondack Trust Company while furthering its commitment to our community. I appreciate the opportunity to work with management and the board and to strengthen The Adirondack Trust Company's position in this region."

Charles V. Wait, Chairman, President & CEO of The Adirondack Trust Company noted: "It is with great honor that I announce the nomination of Ms. MacLean to our board of directors. Ms. MacLean has an extensive business background in our community and an acute awareness of how local businesses serve as the springboard for dynamic community development. She brings a strong skill set to our board including management, real estate and marketing skills. We look forward to continuing our tradition of providing outstanding leadership from our board that will help our company and communities grow."

Ms. MacLean is a resident of Saratoga Springs. She serves locally as a Founding Board Member and Co-Vice President of the Board of Directors of SaratogaArts Fest. She is a member of the Board of Directors of the Saratoga Springs Downtown Business Association and is the PTA President of Division Street Elementary School. She mentors students through the Skidmore College Mentoring Program and serves on the Nominating Committee of the Society of Alumni at Williams College where she has responsibility for nominating members of the Board of Trustees of Williams College.

Ms. MacLean has held a wide variety of ownership and management positions throughout her career. In addition to the positions mentioned above, she has been the Owner of Hattie's Restaurant Group, a Marketing Consultant at Swiss Reinsurance America Corporation, and the Manager of Strategic Planning at American International Group. She has also held investment banking positions at Salomon Brothers, Inc and Goldman, Sachs & Co.

Ms. MacLean has a Master of Business Administration Degree in Finance from The Wharton School, University of Pennsylvania and a Bachelor of Arts with a Political Science major from Williams College in Williamstown, MA.

The Adirondack Trust Company board consists of Charles V. Wait, Chairman, President & CEO of The Adirondack Trust Company, Wallace Allerdice, President , Allerdice Building Supply, Susan Law Dake, President, Stewart's Foundation, Dennis D. Dammerman, Retired Vice Chairman of the Board and Executive Officer of General Electric, Philip A. Glotzbach, President, Skidmore College, John T. Hedbring, President, Fort Miller Group, Douglass M. Mabee, Retired Vice President of The Adirondack Trust Company, Harry D. Snyder, Partner, Snyder, Kiley, Toohey, Corbett & Cox, Stephen F. Sullivan, President, Longfellow's Hotel, Restaurant & Conference Center and The Olde Bryan Inn Restaurant, and Stephan R. von Schenk, Executive Vice President of The Adirondack Trust Company.

Founded in 1901 in Saratoga Springs, The Adirondack Trust Company is an independent, employee and locally owned and operated community bank offering a wide variety of business and personal financial services. The bank also offers trust, investment and insurance services and originates real estate mortgages, both residential and commercial, and commercial business loans throughout its market area. The bank has over \$900 million in assets and eleven branches. The Adirondack Trust Company is rated by Bauer Financial as a 5-Star bank for the period ending December 31, 2011. The Bank's website is [www.adirondacktrust.com](http://www.adirondacktrust.com)

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